

# ARCHOS

## LOGIC INSTRUMENT, a subsidiary of ARCHOS, announces the acquisition of 100% of GLACIER COMPUTER LLC, USA

Paris, March 24, 2025 – ARCHOS announces that its subsidiary LOGIC INSTRUMENT has entered into an agreement to acquire 100% of the company interests of GLACIER COMPUTER LLC, a U.S. company.

For 20 years, GLACIER COMPUTER LLC has been a recognized integrator in the United States, deploying mobile solutions for outdoor use and harsh conditions for major American companies, directly or through a network of distributors that covers the United States.

The company generates approximately \$8 million in revenue per year and is highly profitable in its sector. The financial situation is healthy, and Glacier Computer's seller, Ron D'Ambrosio, who has led the company for the past 25 years, will support Logic Instrument for a year and help approach other players in the US market, where he has operated for over 30 years. Ron was looking for a qualified partner to whom he could transfer his company with a view to future development, and LOGIC INSTRUMENT's expertise in the rugged products sector is a guarantee of confidence for Glacier Computer's customers.



GLACIER COMPUTER LLC has developed its own product line (Glacier KODIAK) to meet the needs of multinational corporations for rugged tablets for vehicles in all types of environments. It also distributes rugged solutions from leading manufacturers in certain market segments such as GETAC, PANASONIC, and ZEBRA.

GLACIER COMPUTER LLC's experience allows it to address various vertical segments with US customers in the fields of manufacturing, logistics, industry, transportation, construction and security forces.

### Terms and conditions

The acquisition of 100% of the equity interests of GLACIER COMPUTER LLC is carried out for an amount of USD 500,000 in consideration for the issuance of 286,837 new LOGIC INSTRUMENT shares to Ron D'Ambrosio.

The issuance of the 286,837 new shares was decided by the LOGIC INSTRUMENT Board of Directors at its meeting on March 24, 2025, on the basis of Resolution No. 15 of the General Meeting of Shareholders of May 21, 2024. The new shares were issued at an issue price of €1.61 per share (corresponding to the closing stock market price of the share on March 21, 2025). The new shares thus issued represent 3.16% of LOGIC INSTRUMENT's share capital (before issuance).

These terms of payment of the acquisition price allow the Group to preserve its cash position in a context of business growth, while representing a very low level of dilution.

Following the settlement and delivery of these shares, LOGIC INSTRUMENT's share capital will be distributed as specified in Appendix 1. For illustration purposes, a shareholder holding 1% of the Company's share capital as of March 21, 2025, will hold 0.97% of the share capital following the issuance of 286,837 new shares as part of this transaction.

The issuance of the 286,837 new shares did not require the approval of a prospectus by the French Autorité des marchés financiers.

## Perspectives

This acquisition will generate immediate upstream synergies with strategic suppliers and will also provide the group with a US platform for its major international accounts. This acquisition now positions LOGIC INSTRUMENT as a major player in the supply of ruggedized solutions to customers in the industrial, services and defense sectors worldwide.

## Risk Factors

The public's attention is drawn to the risk factors relating to the Company and its business, which are presented in the 2023 Corporate Governance Report available on the Company's website. The occurrence of all or part of these risks may have an adverse impact on the Company's business, financial position, results, development, or prospects. No new major risks relating to the Company and its business have been identified since the publication of the 2023 Corporate Governance Report.

**Investors Contact:** Loïc Poirier, [poirier@archos.com](mailto:poirier@archos.com)

## *About ARCHOS*

ARCHOS, an expert in mobile solutions, has constantly revolutionized this market both in the consumer electronics sector and in B to B with its subsidiary LOGIC INSTRUMENT. The French brand was the first to offer Google Android tablets in 2009. In 2021, ARCHOS launched a MedTech division, Medical Devices Venture, which will bring together several start-ups. With headquarters in France and offices in Europe and Asia, ARCHOS is establishing itself as a key pan-European player, listed on the Euronext Growth Paris market, ISIN Code: FR001400K061. [www.archos.com](http://www.archos.com)

### Appendix 1

Following the settlement-delivery of the 286 837 new shares, the share capital and voting rights of LOGIC INSTRUMENT will be distributed as follows:

	Shares	%	Voting rights	%
ARCHOS SA	2 199 999	23.42%	4 399 998	36.59%
Loic POIRIER	460 000	4.90%	892 456	7.42%
Ron D'AMBROSIO	286 837	3.05%	286 837	2.39%
Floating	6 447 123	68.63%	6 447 123	53.61%
<b>Total</b>	<b>9 393 959</b>	<b>100.00%</b>	<b>12 026 414</b>	<b>100.00%</b>